



United States
Department of
Agriculture

Farmers
Home
Administration

Washington
D.C.
20250

FmHA AN No. 2100 (1940)

June 8, 1990

SUBJECT: Pooling of Insured Farm Ownership (FO) Loan Funds

TO: State Directors

ATTENTION: Farmer Programs Chiefs

PURPOSE/INTENDED OUTCOME:

Effective at the close of business on July 2, 1990, unobligated allocations of all insured FO loan funds for Fiscal Year 1990 will be pooled.

COMPARISON WITH PREVIOUS AN:

No previous Administrative Notice has been issued on this subject.

IMPLEMENTATION RESPONSIBILITIES:

All pooled insured FO funds will be maintained under National Office control. Exhibit A of FmHA Instruction 1940-L outlines the procedure for requesting funds from the National Office FO reserve. Loan funds which are not targeted to socially disadvantaged applicants will be allocated for hardship cases only, by date order of application. Requests for hardship funds made prior to the pooling date which were not funded must be resubmitted after the pooling date to receive consideration. Funds may be requested from the National Office to make loans to socially disadvantaged applicants on a first come, first serve

EXPIRATION DATE: September 30, 1990

FILING INSTRUCTIONS:
Preceding FmHA
Instruction 1940-L



Farmers Home Administration is an Equal Opportunity Lender.
Complaints of discrimination should be sent to:
Secretary of Agriculture, Washington, D.C. 20250

2100(1940)

basis. Requests for socially disadvantaged loans funds must include the same detailed information required for a regular request for funds from the National Office reserve. In an effort to use all insured FO funds by close of business September 30, 1990, any socially disadvantaged FO funds not used by September 19, 1990, will be made available to other applicants on a hardship basis.

A handwritten signature in cursive script, appearing to read "La Verne Ausman".

LA VERNE AUSMAN
Administrator

Sent via electronic mail on 6/11/90 at 3:01 pm by ASD. State Directors will notify other personnel as appropriate.